

The three E's—efficiency, equity, and environmental protection—in search of win-win policies: A CGE analysis of India.

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The three E's—efficiency, equity, and environmental protection—in search of “win-win-win” policies: A CGE analysis of India

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### Abstract

Economists are trained to identify the trade-offs in objectives implicit in virtually every type of policy proposal. The purpose of this paper is to show that, in a poor developing country like India, existing policies conspire to damage the environment, reduce the level of income and the rate of growth, and increase income inequality. It uses an environmentally extended computable general equilibrium model (EECGE) for India to demonstrate that simple policy changes can be made which would raise distributional equity, environmental sustainability, and growth-increasing efficiency all at the same time. The results support the hypothesis that sustainable development is generally possible only when there is a thorough integration of economic, distributional, and environmental policies that can collectively “win-win” in achieving economic growth

environmental policies that can collectively accommodate in achieving economic growth, equity, and environmental objectives at the same time.



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## JEL classification

D58; Q00; O53; H20

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