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## Current economic problems with special reference to India

Author(s) : [BEHARI, B.](#)

Book : [Current economic problems with special reference to India](#). 1969 pp.388

Abstract : Important Indian economic problems are discussed, relating to the price mechanism, deficit financing, devaluation, exports and imports, agricultural development, rural industrialization, inflationary recession, unemployment, and planning. It is argued that instability of market prices is a characteristic feature of a free economy. Failure of Indian planning has resulted in its inability to provide gainful employment to the new entrants to the labour market. Industrial recession and economic fluctuation have not so far been controlled. Deficit financing has attained a

proportion. Devaluation of the rupee has not reduced the level of Indian imports. To regulate and control imports have not met with adequate success. Exports have no any long-term prospect of growth. Above all, rural areas have remained economically backward. Suggestions are given for tackling these economic problems. I. S.

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