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# The new multinational corporations from transition countries

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### Abstract

In the last decade, outward foreign direct investment (FDI) from transition countries (TCs) has emerged. The new multinational corporations (MNCs) from TCs are quite different from the former "red multinationals" (1), we describe the emergence of these new MNCs (2) and then provide econometric testing of the relationship between outward FDI and the level of economic development in home country that fits with TCs (3).



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### JEL classification

F21; F23; O19; P31; P3

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