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Chile: The Great Transformation

Authors: Javier Martínez, Alvaro Díaz

Programme Area: [The Social Effects of Globalization](#)

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Two substantial achievements have brought Chile to world attention. First, after a period of dictatorship, the country has re-established democracy. Second, more dynamic economy in Latin America. The "Chilean model" of free-market financial institutions to countries around the world.

But what is this model, exactly, and how replicable is it? In this study, the lessons drawn from the Chilean experience are based on distorted and simplistic assumptions through a period not only of structural adjustment but of deeper capitalist governments, as well as the military régime and its technocrats, contrived.

The book explains the longer-term process of economic reform and social development and provides a basic tool for cutting through the myths of the "Chilean model".

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Palais des Nations
1211 Geneva 10
Switzerland

info.unrisd@un.org

Tel: +41 (0)22 917 3060

Fax: + 41 (0)22 917 0650

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