Where to Neoliberalism? The World Bank and the Post-Washington consensus in Indonesia and Vietnam

Susan N. Engel, University of Wollongong

RIS ID
17775

Publication Details

Abstract
This paper attempts to summarise a number of the ideas from a current, Gramscian-inspired research project on the form and nature of World Bank's shift away from the Washington Consensus, which the World Bank publicly and loudly claimed to have achieved by 1997. The Bank's new approach was labelled by critical academics as the post-Washington Consensus (PWC) because their analyses of
indicate a continued commitment to the core ideas of the Washington Consensus. My research explores not just the Bank's underlying development discourse but also the practical consequences of the new themes and ideas of the PWC in the Bank's lending program. I do this via case studies of Bank countries: Vietnam and Indonesia. The case studies examine in two periods: 1993-1997 to equate to the Washington Consensus period; and 2000-2004 for the PWC. The case studies form the basis of some conclusions about the extent to which the shift in rhetoric associated with the post-Washington Consensus has been incorporated into lending practices with insights into neoliberal development discourse more broadly. Gramscian inspiration, the analysis of the form and content of the Bank's modus operandi is undertaken with the aim of contributing to a challenge to mainstream development discourse and more broadly to the dominant global hegemony, which the Bank both reflects and propagates.

**Link to publisher version (URL)**

*Biennial Conference of the Asian Studies Association of Australia*