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Dragons in distress: Asia's miracle economies in crisis

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Book : [Dragons in distress: Asia's miracle economies in crisis](#) 1990 pp.447 pp.

Abstract : This book argues that the newly industrializing countries of Korea, Singapore and Taiwan are facing an economic crisis, in contrast to the recession that they have undergone a miraculous transformation since 1965. The different dimensions of the crisis are explored: environmental degradation; the decline of agriculture; deteriorating labour-management relations; the erosion of political and deepening structural problems in the industrial economy. These problems

result of rapid, export-oriented industrialization. Strategies to overcome the and promote equitable and ecologically sustainable development are suggested in the authors' summary. KEYWORDS: RURAL | Economics | economic growth | cr industrialization | newly industrializing countries | Asia | Korea (Rep) | Sing Taiwan.

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