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Do Effective State Business Relations Matter for Economic Growth? Evidence from Indian States

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Summary

Effective stateâ€™business relations are a set of highly institutionalised, responsive and public interactions between the state and the business sector. This paper examines the impact of effective stateâ€™business relations on economic growth across Indian states over the period 1985â€™2006. We propose a measure that captures the various dimensions of effective stateâ€™business relations at the sub-national level, and estimate standard growth regressions using dynamic panel data methods. Our results show that effective stateâ€™business relations contribute significantly to economic growth and appear to be driven by the intensity of the interactions between the state and the private sector.





Key words

stateâ€™business relations; institutions; economic growth; Asia; India

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