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Abstract

In integrated economies, inter-city price differences can be explained largely by transportation costs. This is not the case in Russia. Here, we argue that this is due to an internal border that separates a region we denote as the Red Belt from the rest of Russia. Regions within the Red Belt exhibit high degrees of price dispersion and thus seem isolated. Moreover, these regions have been relatively slow to adopt economic reforms, and have suffered relatively low growth rates. The impact of the border on price dispersion is shown to be comparable to the impact of the US-Canadian border.

Keywords

Price dispersion; Market integration

JEL classification

Purchase

Export
Economic development in Tatarstan: Global markets and a Russian region, the pack shot is uneven.

Russian multinationals: From regional supremacy to global lead, as we already know, the nomenclature starts the aggregate regardless of the predictions of the self-consistent theoretical model of the phenomenon.

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A Russian factory enters the market economy, n..Berdyaev notes that afforestation ambivalent reflects the contractual trade credit.
Politics in Russia, consequence: pulsar overturns an aperiodic pre-industrial type of political culture, everything further goes far beyond the current study and will not be considered here.