

The developmental state, government, and Singapore's economic development since 1960.

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The developmental state, government, and Singapore's economic development since 1960

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Abstract

Government interventionism is widely acknowledged to characterize less-developed countries, but consensus is lacking as to whether it promotes economic development, and if so, how. The present article analyzes the nature of government involvement in the Singapore model of economic development, and emergence of a developmental state closely associated with this model. It compares Singapore's experience with South Korea's and Taiwan's, where government also contributed to development success, and with other Asian countries where government failed to play a strong developmental role.



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